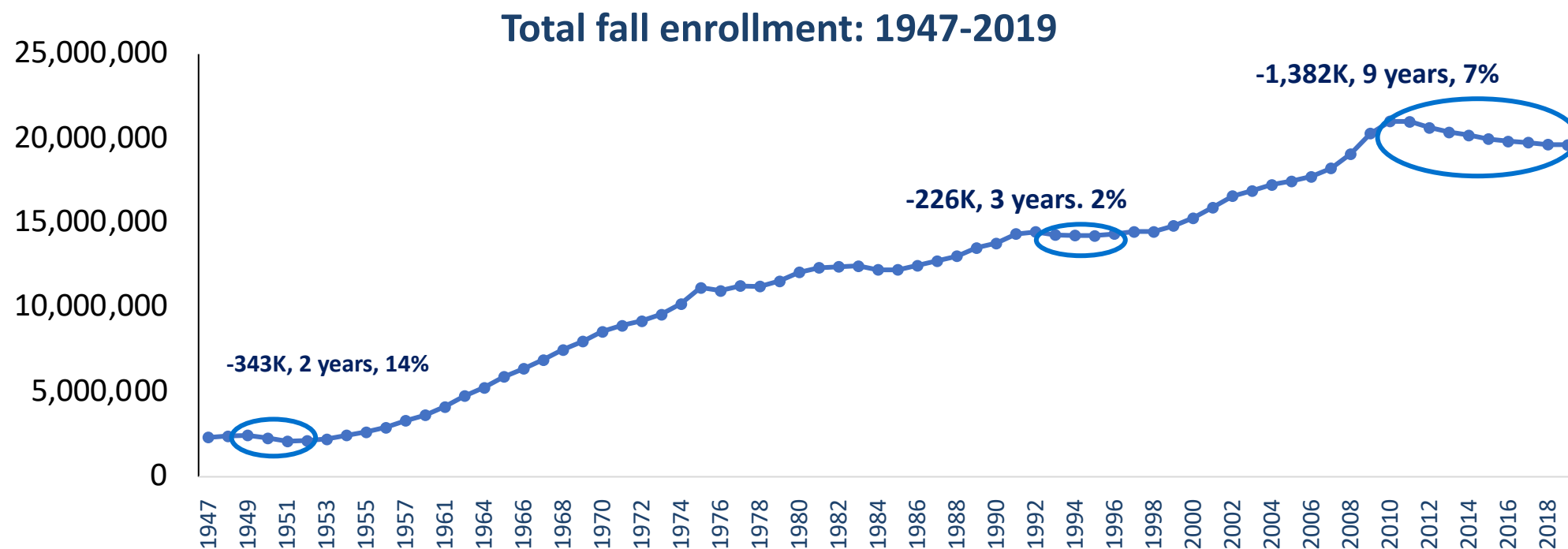
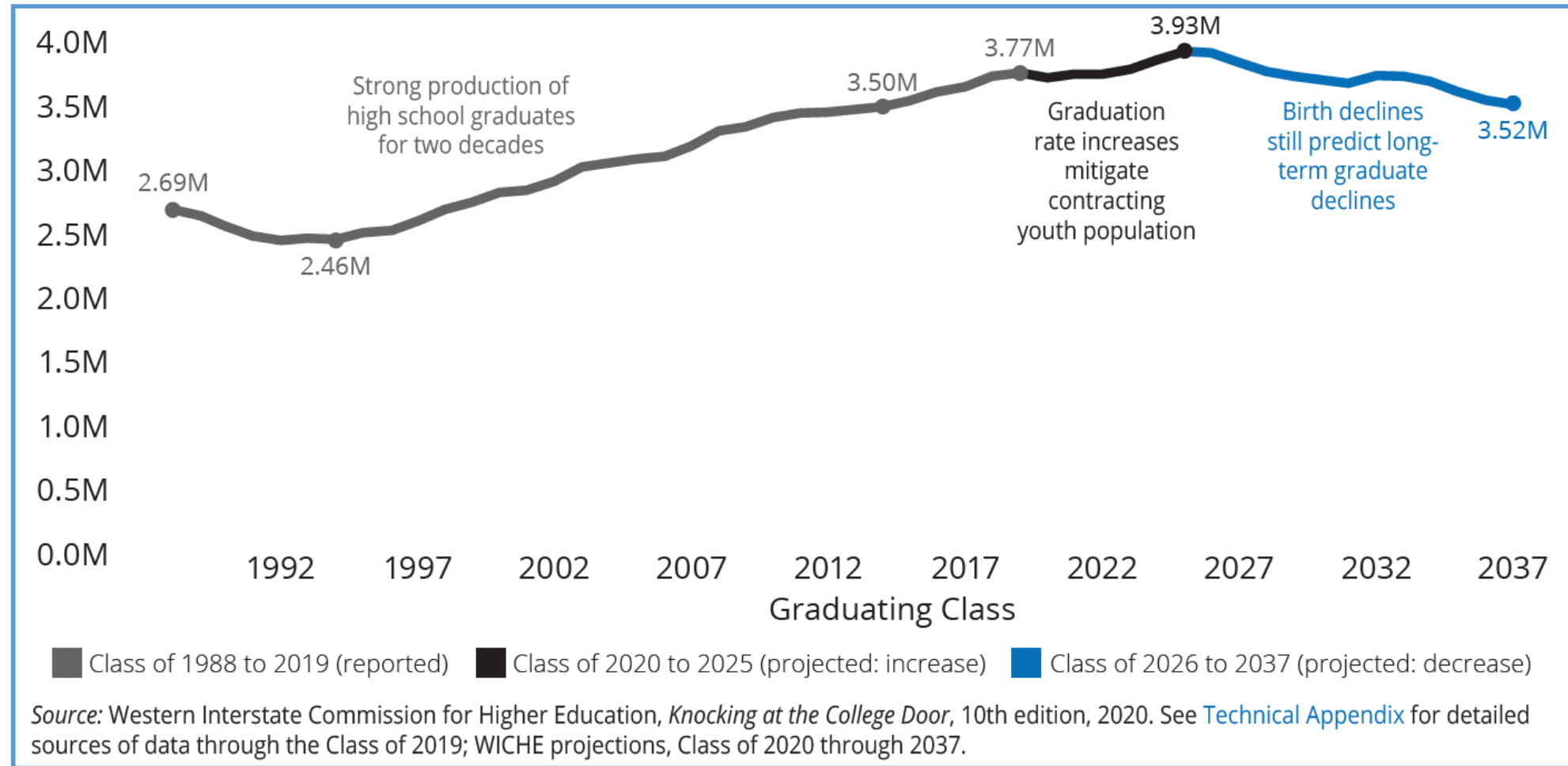


# We are in the midst of a historic contraction in total enrollment

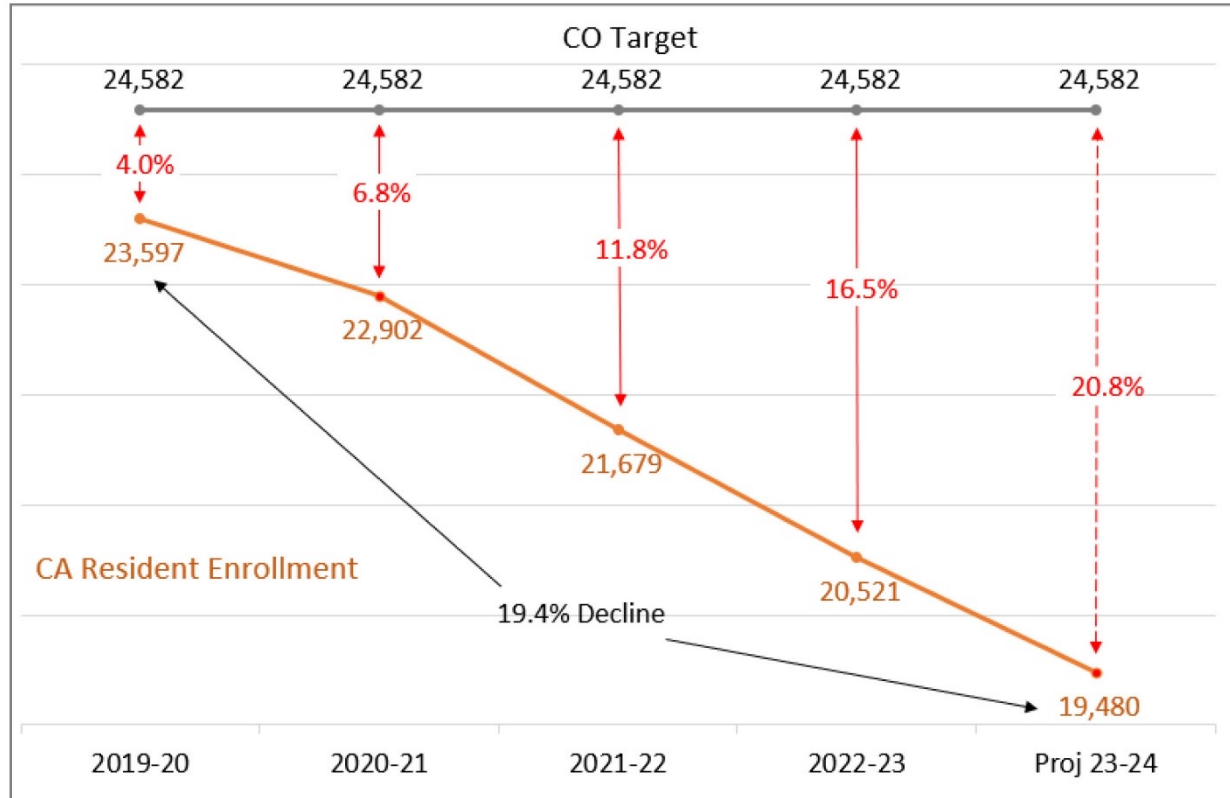


Source: U.S. Department of Education. Institute of Education Sciences, National Center for Education Statistics. Digest of Educational Statistics

**Figure 1. Slowing Growth in Number of U.S. High School Graduates, then Decline (U.S. Total High School Graduates)**



# CA Resident Enrollment (FTES)



	CO Target	CA Resident FTES	% +/- CO Res Target	% Change (Year to Year)
2019-20	24,582	23,597	-4.0%	-2.4%
2020-21	24,582	22,902	-6.8%	-2.9%
2021-22	24,582	21,679	-11.8%	-5.3%
2022-23	24,582	20,521	-16.5%	-5.3%
Proj 23-24	24,582	19,480	-20.8%	-5.1%

- 20.8% below CO funded target for this year
- CA resident enrollment (FTES) had dropped 5.1% for this year alone
- 19.4% decline for the last 5 years

*Assumptions: Spring 2024 FTES will decline at the same percentage as Fall 2023*

- CO Target = Chancellor's Office assigned target for CA residents
- FTES = Full-time Equivalent Students: 1 FTES = 15 credits per semester for undergraduate students and 12 for graduate students

# SF STATE 2023-24 BUDGET REVIEW

San Francisco State  
Administration & Finance

## FY 2023-24 Budget Forecast – Scenario 1 (Best Case)

(In thousands)

(Compensation Fully Funded by State/CSU)

	Approved Budget (Enrollment 16.3% below target)	Enrollment adjustment	5% GSI State/CSU Fully-Funded	Scenario 1
Resources (revenues)	354,578	-7,583	14,928	361,923
Costs (expenditures)	363,552		14,928	378,481
Surplus/(Deficit)	(\$8,975)	(\$7,583)	\$0	(\$16,558)

While our 2023-24 budget has not been finalized (pending conclusion of all collective bargaining), SF State anticipates a minimum budget deficit of \$16.6M.

# SF STATE MULTI-Yr. BUDGET REALIGNMENT PLAN

• (In Millions)

	FY23-24	FY24-25	FY25-26	FY26-27	FY27-28
Projected FTEs	20,566	20,860	21,145	21,395	21,395
CO Target	24,582	23,353	22,185	21,076	21,076
General Fund Allocation	<b>\$233</b>	<b>\$222</b>	<b>\$211</b>	<b>\$211</b>	<b>\$211</b>

The CSU reallocation plan takes effect in 2024 and will result in an \$11M reduction for 2024-25. In combination with current projected deficit of \$16.6M, this will require that 2024-25 planning include a reduction of approximately \$27M, only a fraction of which can be offset by reserves.

# SF STATE Multi-year BUDGET REALIGNMENT PLAN

(In Millions)

	FY22-23	FY23-24	FY24-25	FY25-26
CO Target	24,582	24,582	23,353	22,185
Projected FTEs	21,758	20,566	20,860	21,145
Actual FTEs	20,850	19,954		
Academic Affairs Salaries &Wages	<b>\$163.40</b>	<b>\$158.50</b>	<b>\$154.90</b>	<b>\$151.40</b>

Actual enrollments in 22-23/23-24 have been lower than projected. The Budget Realignment Plan required Academic Affairs to reduce expenditures for salaries & wages by \$4.9M in 2022-23 and by \$3.6M in 23-24.

# Reserves and Designated Balances

## SF State's 2022 – 2023 Reserves and Designated Balances

June 30, 2023

Reserves	\$15,888,627
Designated Balances	<u>104,395,813</u>
Total	\$120,284,439

Reserves may be strategically used by the University to assist with budget deficits. Designated Balances are funds already allocated across the University's divisions and colleges, including funding for capital projects, financial aid and already encumbered costs as well as other commitments.

# Other Resources

## [University Budget Committee](#)

[adminfin.sfsu.edu/university-budget-committee-0](#)

Archived presentations at the bottom of the page.

[Enrollment Trends and Projections](#) on March 17, 2022

## [Strategic Enrollment Management Plan](#)

[em.sfsu.edu/strategic-enrollment-management-plan](#)